



State of Arizona
Department of Education

Tom Horne
Superintendent of
Public Instruction

MEMORANDUM

TO: School District Superintendents and Business Managers

FROM: Superintendent Tom Horne

DATE: November 26, 2003

RE: Aggregate Expenditure Limit Increased

On October 31, 2003, school districts were notified, in accordance with A.R.S. §15-911(C), that the total statewide aggregate expenditures of local revenues, for all Arizona School Districts, exceeded the Constitutional Limit for FY 2003-04. This notification indicated that without certain events occurring, districts would be required to reduce their FY 03-04 budgets.

I am pleased to report that the Economic Estimates Commission yesterday voted to accept the corrected FY 2003 Average Daily Membership (ADM) and increase the aggregate limit by \$177,777,318. This sets the Constitutional Limit at \$4,263,938,926, which exceeds the aggregate expenditures of local revenues, which means that no reductions in budgets are necessary.